

 *Hanover Private Company Advantage*

# Coverage Review Checklist

Can your organization afford to be without the best protection? Check out how Hanover Private Company Management Liability Insurance coverage stacks up against other carriers' products.

| PRODUCT FEATURES   | THE HANOVER | OTHER CARRIERS   |
|--|-------------|--|
| Multiple Coverage Parts available, including: Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime, Cyber Privacy/Security and Kidnap & Ransom   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Primary Limits up to \$10,000,000 (may vary by coverage part)  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Duty to Defend   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Broad Definition of Claim—includes: Monetary and Non-Monetary Relief, Judicial, Civil, Administrative, Regulatory, Alternative Dispute, or Arbitration Proceeding  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 100% Defense Costs Allocation For Covered Claims   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Consent to Settle—Soft 80/20 Hammer Clause   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Automatic Coverage for Acquisitions (not exceeding 25% of Insureds assets)   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Prior Acts for Sold Subsidiaries   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 30-Day Post-Policy ERP Bilateral Election Period   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Full Severability of Application   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Punitive or Exemplary Damages Included, where Insurable  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Non-cancelable Except for Non-Payment of Premium   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Broad Definition of Insured—includes: past, present, or future directors, officers, trustees, in-house general counsel, members of commissions, committees, employees. Employee includes full-time, part-time, volunteer, seasonal, leased, temporary, intern, and independent contractors | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Coverage for Spouses, Domestic Partners (where allowed), estates and heirs   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Entity Coverage  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Outside Directorship Liability   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| \$500,000 Additional Dedicated Excess Limit for Non-Indemnifiable Claims   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| As Soon as Practicable Wrongful Act Reporting Provisions   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Severability of Exclusions   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| PRODUCT FEATURES   | THE HANOVER | OTHER CARRIERS   |
|--|-------------|--|
| Cyber Privacy & Security includes multiple 1st and 3rd Party coverages                                     | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Coverage for Electronic and Physical Records—Cyber   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Private Placement Coverage   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| \$100,000 Coverage for Investigative Costs Associated with Derivative Demands                              | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Coverage for Failed Undertaking of an IPO or Public Sale of Securities                                     | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| \$50,000 Sub-limit for Voluntary Compliance Resolution Program Settlement Fees Coverage                    | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Includes Coverage for Penalties and Fees Imposed Under ERISA section 502(i) and (ii)                       | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Third-Party Liability Coverage   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Comprehensive EPL Wrongful Acts Coverage   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Discovery Crime Coverage Part  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Personal Accounts Protection—Crime   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Identity Fraud Expense Reimbursement—Crime   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| ERISA Bond Automatic Compliance Coverage—Crime   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Investigative Expenses Sub-Limit—Crime   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Computer Data and Electronic Restoration Expenses—Crime  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Client Coverage—Crime  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Full Kidnap/Ransom and Extortion Coverage Part with access to Globe Risk International Consulting Services | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Nonrescindable Coverage  | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| ADDITIONAL AVAILABLE ENHANCEMENTS                          | THE HANOVER | OTHER CARRIERS   |
|--|-------------|--|
| Trade Secrets Coverage—Cyber                               | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Third Party Coverage Included—EPL                          | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Wage & Hour (FSLA) Coverage                                | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Immigration Investigative Proceedings Coverage Sub-Limit   | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Key Executive Replacement Supplemental Coverage            | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Business Travel Accidental Death Supplemental Coverage     | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Terrorism Travel Expense Supplemental Coverage             | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Emergency Real Estate Consulting Fee Supplemental Coverage | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Workplace Violence Counseling Supplemental Coverage        | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Crisis Management Expense Supplemental Coverage            | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Temporary Meeting Space Supplemental Coverage              | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Waiver of Retention if no liability extension              | ✓           | <input type="checkbox"/> Yes <input type="checkbox"/> No |



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